

Reinsurers' Branches - FRA List 2026



الهيئة العامة للإشراف المالي
FINANCIAL REGULATORY AUTHORITY



www.fra.gov.eg

Serial No.	Country	Country Rating	Reinsurers' Branches	Rating					
				S&Ps		A.M Best		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Austria	AA+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
2	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3	Belgium	AA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
4	Denmark	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
5	France	AA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA-	
6			Hannover Rueck SE	AA-	aa-	A+	aa		
7			Liberty Mutual Insurance Europe SE	A	a				
8			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
9			XL Insurance company SE	AA-	aa-	A+	aa-		
10	Germany	AAA	Liberty Mutual Insurance Europe SE	A	a				
11	Hong Kong	AA-	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
12	India	BBB+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
13	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
14			AWP Health & Life S.A.			A+	aa		
15	Italy	BBB+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA	Aa2
16			Euler Hermes S.A.(Allianz Trade)	AA	aa				
17			HDI Global SE	AA-	aa-	A+	aa-		
18	Luxemborg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
19	Malaysia	A-	General Reinsurance AG (Gen Re)	AA+	aa+	A++	aa+		Aa1
20			Swiss Re-takaful	AA-		A+			

Reinsurers' Branches - FRA List 2026



21	Netherlands	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
22	Singapore	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA	Aa3
23			HDI Global SE	AA-	aa-	A+	aa-		
24			India International Insurance Pte Ltd	A-	a				
25			Munich Reinsurance Company	AA-	aa-	A+	aa		
26			Renaissance Reinsurance Ltd			A+	a-		
27	South Korea	AA-	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
28	Spain	A-	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
29			Liberty Mutual Insurance Europe SE	A	a				
30	Sweden	AAA+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
31	Switzerland	AAA	AWP P&C S.A			A+	aa	A	A1
32			SCOR SE	A+	a+	A	a+		
33			XL Insurance company SE	AA-	aa-	A+	aa-		
34	Tunis	B-	CICA Re			B+	bbb-		

Reinsurers' Branches - FRA List 2026



35	U.A.E	AA	AIG American International Group UK Ltd.	A+					
36			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
37			fidelis Underwriting Limited	A-	a-	A	a		
38			Intact Insurance UK Ltd			A	a+		
39			Korean Reinsurance Company (Korean Re)	A+	a	A+	a		A1
40			Mitsui Sumitomo Insurance Company Ltd	A+		AA			
41			QBE UK Limited	A+	a+	A	a+	A+	A1
42			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
43			XL Re Europe SE	AA-	aa-	A+	aa-		
44			Zurich Insurance Company Ltd.	AA	aa	A+	aa-		
45	UK	AA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
46			Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1
47			Chubb European Group SE	AA	aa	A++	aa+		
48			Liberty Mutual Insurance Europe SE	A	a				
49			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2

Update 13 Oct. 2026