

Reinsurance Companies - FRA List 2026



Serial No.	Country	Country Rating	Reinsurance Companies	Rating					
				S&Ps		A.M Best		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-				
3	Bahrain	B+	Hannover ReTakaful B.S.C.	A+	a+				
4			Takaful International Company			A-	a-		
5	Barbados	B+	Ocean International Reinsurance Company Limited			A-	a-		
6	Belgium	AA-	Euler Hermes S.A.(Allianz Trade)	AA	aa			AA	Aa2
7	Bermuda	A+	ACE INA Overseas Insurance Company Ltd.	AA-				AA	
8			Allied World Assurance Company, Ltd	A+	a+	A	a+		A2
9			Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A1
10			Aspen Bermuda Limited	A-	a-	A	a		A3
11			AXA XL Reinsurance Ltd	AA-		A+	aa-		
12			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA	Aa2
13			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA	Aa2
14			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
15			International General Insurance Company Limited	A-	a-	A	a		
16			Renaissance Reinsurance Ltd			A+	a-	A+	
17			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
18			Starr Insurance and Reinsurance Limited			A	a+		
19	Canada	AAA	Chubb Insurance Company of Canada	AA	aa	A++	aa+		

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20	Cayman Islands	AA-	Barents Re Reinsurance Company, INC.			A	a		
21	China	A+	China Property & Casualty Reinsurance Company Ltd	A	a	A	a+	A+	A1
22			China Pacific Property Insurance Co.Ltd.	A	a				
23			Huatai Property & Casualty Insurance Co., Ltd.						
24			PICC Property & Causality Co. Ltd						
25			Ping An P&C Insurance Company of China, Ltd.			A	a+		
26			Taiping General Insurance Co. Ltd	A	a				
27	France	AA-	Arundo Re Société anonyme (Arundo Re) (ex:CCR Re)	A	a	A	a	A+	A3
28			AWP Health & Life S.A.			A+	aa		
29			AWP P&C S.A			A+	aa		
30			AXA France IARD	AA-	aa-				
31			AXA France Vie	AA-	aa-				
32			AXA SA	A+	a+	A+	aa-		
33			Chubb European Group SE	AA	aa	A++	aa+		
34			Coface sa						
35			Groupama Gan Vie						
36			Helvetia Assurances SA	A+	a+				
37			MMA IARD S.A.	AA-	aa-				
38			Mutuelle Générale de l'Éducation Nationale (MGEN)						
39			SCOR SE	A+	a+	A	a+		

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40	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA-	Aa2
41			Allianz SE	AA	aa	A+	aa		
42			Deutsche Rueckversicherung AG	A+	a+				
43			General Reinsurance AG	AA+	aa+	A++	aa+		
44			Gothaer Allgemeine Versicherung AG	A	a				
45			Hannover Rueck SE	AA-	aa-	A+	aa		
46			HDI Global Se	AA-	aa-	A+	aa-		
47			Munich Reinsurance Company	AA	aa	A+	aa		
48			R + V. Versicherung AG	A+	a+				
49			VHV Allgemeine Versicherung AG	A+	a+				
50	Hong Kong	AA-	China Taiping Insurance (HK) Company Limited	A	a	A	a	A	
51			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
52	India	BBB+	General Insurance Corporation of India (GIC)			A-	a-		
53			ICICI Lombard General Insurance Co LTd			B++	bbb+		
54			New India Assurance Company Limited			B++	bbb+		
55	Ireland	AA	Berkshire Hathaway European Insurance DAC (BHEI)	AA+	aa+				
56			Hamilton Insurance Designated Activity Company			A	a		
57			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
58			XL Insurance company SE	AA-	aa-	A+	aa-		
59			XL Re Europe SE	AA-	aa-	A+	aa-		
60	Italy	BBB+	Assicurazioni Generali S.P.A			A+	aa-	A+	A3
61			Generali Itallia S.P.A			A+	aa-		

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62	Japan	A	Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A	A1 Aa3
63			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		
64			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+	AA-	
65	Kenya	B-	ZEP-RE (PTA Reinsurance Company)			B++	bbb+		
66	Kuwait	AA-	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
67			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a+		
68			KFH Takaful Insurance Company			A-	a-		
69			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
70	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
71	Luxembourg	AAA	Barents Reinsurance S.A			A	a		
72			Liberty Mutual Insurance Europe SE	A	a				
73			SI Insurance (Europe), SA	A+	a+	A+	aa-		
74			TransRe Europe S.A.	AA+	a+	A++	aa-		
75	Malaysia	BBB+	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-	A	
76			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-		

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77	Malta	A+	Munich Re Of Malta Plc	AA-	aa-				
78	Mexico	BBB-	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
79	Morocco	BB+	Atlantic Re (ex:SCR)			B++	bbb	AAA	
80	Nigeria	B-	African Reinsurance Corporation	A-	a-	A	a		
81	Oman	BB+	Oman Reinsurance Company					BBB-	
82	Qatar	AA	Al Koot Insurance & Reinsurance Company P.J.S.C	A-	a-				
83			Doha insurance Group Q.P.S.C	A-	a-				
84			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
85	Saudi Arabia	A+	Riyadh Reinsurance company (Riyadh Re)	A-	a-				
86			Saudi Reinsurance Company (Saudi Re)			A-	a-		A3
87			Walaa Cooperative Insurance Co	A-					A3

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88	Singapore	AAA	MS First Capital Insurance Limited			A+	aa-		Aa3
89			Samsung Reinsurance Pte. Ltd			A++	aa+		
90			Singapore Reinsurance Corporation Limited			A	a		
91			Starr International Insurance (Singapore) Pte. Ltd.			A	a+		
92			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		
93	Slovenia	A	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
94	South Korea	AA-	Korean Reinsurance Company (Korean Re)	A+	a	A+	a		
95			Samsung Fire & Marine Insurance Co. Ltd.	AA-	aa-	A++	aa+		
96			Seoul Guarantee Insurance company	A+	a+			AA-	
97	Spain	A-	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A1
98			Mapfre Re, Compania De Reaseguros, S.A	A+	a+	A	a		
99	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				Aa3
100			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-	

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101	Switzerland	AAA	Allianz Risk Transfer Ag	AA-	aa-	A+	aa	A	A1
102			Chubb Insurance (Switzerland) Ltd	AA					
103			Echo Rueckversicherungs - AG (Echo Re)	A	a				
104			Helvetia Swiss Insurance Company Ltd	A+	a+				
105			MS Amlin AG	A	a+	A+	aa-		
106			Omnium Reinsurance Co. SA	A+	a+				
107			Renaissance Re Europe AG			A+	aa-		
108			Swiss Life ltd	A+	a+				
109			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
110			UNIQA Re AG	A	a				
111			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2
112	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
113	Togo	B+	CICA Re			B+	bbb-		
114	U.A.E	AA-	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a	A-	A3
115			Abu Dhabi National Takaful P.S.C.			A-	a-		
116			Al Ain Ahlia Insurance Co. P.S.C	A-	a-				
117			Dubai Insurance Company (PSC)						
118			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
119			National General Insurance Company (P.J.S.C)			A-	a-		
120			Orient Insurance P.J.S.C.	A+	a+	A	a+		
121			Orient Takaful P.J.S.C.	A+	a+	A	a		
122			Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a				A2
123			The National Insurance Company -Daman -P.J.S.C	A	a				

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124	UK	AA	American International Group UK Limited	AA-	aa-				A1
125			Aviva Insurance Limited	AA-	aa-	A+	aa-	A+	Aa3
126			AXA PPP HEALTHCARE LIMITED	AA-				AA	
127			Bupa Insurance Limited					A	A1
128			CNA Insurance Company Limited	A+	a+				
129			Convex Insurance UK Limited	A-		A-	a-		
130			Endurance Worldwide Insurance Limited			A+	aa-		
131			HCC International Insurance Co. PLC	A+	a+				
132			Intact Insurance UK Ltd			A	a+		A1
133			International General Insurance Company (UK) Limited	A-		A	a		
134			Markel International Insurance Co.Ltd.	A	a	A	a+		
135			Mitsui Sumitomo Insurance Company (Europe) Ltd.						A1
136			Pelagos Insurance Capital Underwriting Limited	A-	a-	A	a		
137			QBE Europe SA/NV	A+					
138			QBE UK Limited	A+	a+	A	a+	A+	A1
139			Royal & Sun Alliance Reinsurance Ltd.			A	a+	AA-	A2
140			Starr International (Europe) Limited			A	a+		
141			W.R. Berkley Europe AG	A+	a+				

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142	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
143			AGCS Marine Insurance Company	AA	aa	A+	aa		
144			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
145			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
146			Continental Casualty Company	A+	a+	A+	a+		
147			Continental Indemnity Company			A-	a-		
148			Endurance Assurance Corporation	A+	a+	A+	aa-		
149			Everest Reinsurance Company	A+	a+	A+	aa-		A1
150			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
151			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
152	Vietnam	BB+	National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
153			Odyssey Reinsurance Company	AA-	a	A+	a+		A2
154			PetroVietnam Insurance Corporation (PVI)			A-	a-		

NOTE I: It Should be Clarified that Lloyd's ,Arab War Risks Insurance Syndicate (AWRIS) are allowed to conduct Reinsurance Business in Egypt

NOTE II: It Should be Clarified that Assuranceforeningen Skuld(Gjensidig) ,Norway , Gard Marine & Energy Insurance (Europe) AS, Norway and NorthStandard Limited,UK are allowed to conduct Reinsurance Business in Egypt

NOTE III: Oman Reinsurance Company has been authorized to conduct Takaful Reinsurance Businesses through its Takaful Window

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Captive Companies and their Branches - FRA List 2026



Serial No.	Country	Country Rating	Captive Companies and their Branches	Rating					
				S&Ps		A.M Best		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bermuda	A+	QBE Capital (Global) Ltd.	AA-		A	a		
2	Guernsey	A+	Jupiter Insurance Limited			A	a		
3	Italy	BBB+	ENI Insurance S.P.A			A	a		
4	U.S.A	AA+	Ancon Insurance Company	AA-	aa-				
5	U.A.E	AA	Ancon Insurance Company (DIFC Branch)	AA-	aa-				

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Reinsurers' Branches - FRA List 2026



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				S&Ps		A.M Best		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Austria	AA+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
2	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3	Belgium	AA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
4	Denmark	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
5	France	AA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA-	
6			Hannover Rueck SE	AA-	aa-	A+	aa		
7			Liberty Mutual Insurance Europe SE	A	a				
8			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
9			XL Insurance company SE	AA-	aa-	A+	aa-		
10	Germany	AAA	Liberty Mutual Insurance Europe SE	A	a				
11	Hong Kong	AA-	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
12	India	BBB+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
13	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
14			AWP Health & Life S.A.			A+	aa		
15	Italy	BBB+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA	Aa2
16			Euler Hermes S.A.(Allianz Trade)	AA	aa				
17			HDI Global SE	AA-	aa-	A+	aa-		
18	Luxemborg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
19	Malaysia	A-	General Reinsurance AG (Gen Re)	AA+	aa+	A++	aa+		Aa1
20			Swiss Re-takaful	AA-		A+			

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21	Netherlands	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
22	Singapore	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA	Aa3
23			HDI Global SE	AA-	aa-	A+	aa-		
24			India International Insurance Pte Ltd	A-	a				
25			Munich Reinsurance Company	AA-	aa-	A+	aa		
26			Renaissance Reinsurance Ltd			A+	a-		
27	South Korea	AA-	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
28	Spain	A-	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
29			Liberty Mutual Insurance Europe SE	A	a				
30	Sweden	AAA+	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
31	Switzerland	AAA	AWP P&C S.A			A+	aa	A	A1
32			SCOR SE	A+	a+	A	a+		
33			XL Insurance company SE	AA-	aa-	A+	aa-		
34	Tunis	B-	CICA Re			B+	bbb-		

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35	U.A.E	AA	AIG American International Group UK Ltd.	A+					
36			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
37			fidelis Underwriting Limited	A-	a-	A	a		
38			Intact Insurance UK Ltd			A	a+		
39			Korean Reinsurance Company (Korean Re)	A+	a	A+	a		A1
40			Mitsui Sumitomo Insurance Company Ltd	A+		AA			
41			QBE UK Limited	A+	a+	A	a+	A+	A1
42			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
43			XL Re Europe SE	AA-	aa-	A+	aa-		
44			Zurich Insurance Company Ltd.	AA	aa	A+	aa-		
45	UK	AA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
46			Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1
47			Chubb European Group SE	AA	aa	A++	aa+		
48			Liberty Mutual Insurance Europe SE	A	a				
49			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2

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