

# FRA Reinsurance Companies List 2026



| SER. | COUNTRY   | COUNTRY Rating | REINSURER                                       | RATING           |               |                  |               |                  |                  |
|------|-----------|----------------|-------------------------------------------------|------------------|---------------|------------------|---------------|------------------|------------------|
|      |           |                |                                                 | S&Ps             |               | A.M BEST         |               | Fitch            | Moody's          |
|      |           |                |                                                 | Financial Rating | Credit Rating | Financial Rating | Credit Rating | Financial Rating | Financial Rating |
| 1    | Algeria   | BBB-           | Compagnie Centrale De Reassurance               |                  |               | B+               | bbb-          |                  |                  |
| 2    | Australia | AAA            | Chubb Insurance Australia Ltd.                  | AA-              | aa-           |                  |               |                  |                  |
| 3    | Bahrain   | B+             | Hannover ReTakaful B.S.C.                       | A+               | a+            |                  |               |                  |                  |
| 4    |           |                | Takaful International Company                   |                  |               | A-               | a-            |                  |                  |
| 5    | Barbados  | B+             | Ocean International Reinsurance Company Limited |                  |               | A-               | a-            |                  |                  |
| 6    | Belgium   | AA-            | Euler Hermes S.A.(Allianz Trade)                | AA               | aa            |                  |               | AA               | Aa2              |
| 7    | Bermuda   | A+             | ACE INA Overseas Insurance Company Ltd.         | AA-              |               |                  |               | AA               |                  |
| 8    |           |                | Allied World Assurance Company, Ltd             | A+               | a+            | A                | a+            |                  | A2               |
| 9    |           |                | Arch Reinsurance Ltd.                           | A+               | a+            | A+               | aa-           | AA-              | A1               |
| 10   |           |                | Aspen Bermuda Limited                           | A-               | a-            | A                | a             |                  | A3               |
| 11   |           |                | AXA XL Reinsurance Ltd                          | AA-              |               | A+               | aa-           |                  |                  |
| 12   |           |                | Chubb Bermuda Insurance Ltd                     | AA               | aa            | A++              | aa+           | AA               | Aa2              |
| 13   |           |                | Chubb Tempest Reinsurance Ltd                   | AA               | aa            | A++              | aa+           | AA               | Aa2              |
| 14   |           |                | Endurance Specialty Insurance Ltd               | A+               | a+            | A+               | aa-           |                  | A1               |
| 15   |           |                | International General Insurance Company Limited | A-               | a-            | A                | a             |                  |                  |
| 16   |           |                | Renaissance Reinsurance ltd                     |                  |               | A+               | a-            | A+               |                  |
| 17   |           |                | RGA Global Reinsurance Co. Ltd.                 | AA-              | aa-           |                  |               |                  |                  |
| 18   |           |                | Starr Insurance and Reinsurance Limited         |                  |               | A                | a+            |                  |                  |
| 19   | Canada    | AAA            | Chubb Insurance Company of Canada               | AA               | aa            | A++              | aa+           |                  |                  |

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|    |                |     |                                                   |     |     |     |     |    |                               |
|----|----------------|-----|---------------------------------------------------|-----|-----|-----|-----|----|-------------------------------|
| 20 | Cayman Islands | AA- | Barents Re Reinsurance Company, INC.              |     |     | A   | a   |    |                               |
| 21 | China          | A+  | China Property & Casualty Reinsurance Company Ltd | A   | a   | A   | a+  | A+ | A1<br>A2                      |
| 22 |                |     | China Pacific Property Insurance Co.Ltd.          | A   | a   |     |     |    |                               |
| 23 |                |     | Huatai Property & Casualty Insurance Co., Ltd.    |     |     |     |     |    |                               |
| 24 |                |     | PICC Property & Causality Co. Ltd                 |     |     | A   | a+  |    |                               |
| 25 |                |     | Ping An P&C Insurance Company of China, Ltd       |     |     |     |     |    |                               |
| 26 |                |     | Taiping General Insurance Co. Ltd                 | A   | a   |     |     |    |                               |
| 27 | France         | AA- | Arundo Re Société anonyme (Arundo Re) (ex:CCR Re) | A   | a   | A   | a   | AA | Aa3<br>Aa3<br>Aa3<br>A3<br>A1 |
| 28 |                |     | AWP Health & Life S.A.                            |     |     | A+  | aa  |    |                               |
| 29 |                |     | AWP P&C S.A                                       |     |     | A+  | aa  |    |                               |
| 30 |                |     | AXA France IARD                                   | AA- | aa- |     |     |    |                               |
| 31 |                |     | AXA France Vie                                    | AA- | aa- |     |     |    |                               |
| 32 |                |     | AXA SA                                            | A+  | a+  | A+  | aa- |    |                               |
| 33 |                |     | Chubb European Group SE                           | AA  | aa  | A++ | aa+ |    |                               |
| 34 |                |     | Coface sa                                         |     |     |     |     |    |                               |
| 35 |                |     | Groupama Gan Vie                                  |     |     |     |     |    |                               |
| 36 |                |     | Helvetia Assurances SA                            | A+  | a+  |     |     |    |                               |
| 37 |                |     | MMA IARD S.A.                                     | AA- | aa- |     |     |    |                               |
| 38 |                |     | Mutuelle Générale de l'Éducation Nationale (MGEN) |     |     |     |     |    |                               |
| 39 |                |     | SCOR SE                                           | A+  | a+  | A   | a+  | A  | A1                            |

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|    |           |      |                                                  |     |     |     |      |     |     |
|----|-----------|------|--------------------------------------------------|-----|-----|-----|------|-----|-----|
| 40 | Germany   | AAA  | Allianz Global Corporate & Specialty SE          | AA  | aa  | A+  | aa   | AA- | Aa2 |
| 41 |           |      | Allianz SE                                       | AA  | aa  | A+  | aa   |     |     |
| 42 |           |      | Deutsche Rueckversicherung AG                    | A+  | a+  |     |      |     |     |
| 43 |           |      | General Reinsurance AG                           | AA+ | aa+ | A++ | aa+  |     |     |
| 44 |           |      | Gothaer Allgemeine Versicherung AG               | A   | a   |     |      |     |     |
| 45 |           |      | Hannover Rueck SE                                | AA- | aa- | A+  | aa   |     |     |
| 46 |           |      | HDI Global Se                                    | AA- | aa- | A+  | aa-  |     |     |
| 47 |           |      | Munich Reinsurance Company                       | AA  | aa  | A+  | aa   |     |     |
| 48 |           |      | R + V. Versicherung AG                           | A+  | a+  |     |      |     |     |
| 49 |           |      | VHV Allgemeine Versicherung AG                   | A+  | a+  |     |      |     |     |
| 50 | Guernsey  | A+   | Jupiter Insurance Limited                        |     |     | A   | a    |     |     |
| 51 | Hong Kong | AA-  | China Taiping Insurance (HK) Company Limited     | A   | a   | A   | a    | A   |     |
| 52 |           |      | Peak Reinsurance Company Limited (Peak Re)       |     |     | A-  | a-   |     |     |
| 53 | India     | BBB+ | General Insurance Corporation of India (GIC)     |     |     | A-  | a-   |     |     |
| 54 |           |      | ICICI Lombard General Insurance Co LTd           |     |     | B++ | bbb+ |     |     |
| 55 |           |      | New India Assurance Company Limited              |     |     | B++ | bbb+ |     |     |
| 56 | Ireland   | AA   | Berkshire Hathaway European Insurance DAC (BHEI) | AA+ | aa+ |     |      |     |     |
| 57 |           |      | Partner Reinsurance Europe SE                    | A+  | a+  | A+  | aa-  |     |     |
| 58 |           |      | XL Insurance company SE                          | AA- | aa- | A+  | aa-  |     |     |
| 59 |           |      | XL Re Europe SE                                  | AA- | aa- | A+  | aa-  |     |     |
| 60 | Italy     | BBB+ | Assicurazioni Generali S.P.A                     |     |     | A+  | aa-  | A+  | A3  |
| 61 |           |      | ENI Insurance S.P.A                              |     |     | A   | a    |     |     |
| 62 |           |      | Generali Itallia S.P.A                           |     |     | A+  | aa-  |     |     |

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|    |               |      |                                                |     |     |     |      |      |    |
|----|---------------|------|------------------------------------------------|-----|-----|-----|------|------|----|
| 63 | Japan         | A    | Mitsui Sumitomo Insurance Co. Ltd.             | A+  | a+  | A+  | aa   | A    |    |
| 64 |               |      | Sompo Japan Insurance Inc.                     | A+  | a+  | A+  | aa-  |      | A1 |
| 65 |               |      | Tokio Marine & Nichido Fire Insurance Co. Ltd. | A+  | a+  | A++ | aa+  | AA-  | A3 |
| 66 | Kenya         | B-   | ZEP-RE (PTA Reinsurance Company)               |     |     | B++ | bbb+ |      |    |
| 67 | Kuwait        | AA-  | Al-Ahleia Insurance Co. S.A.K.P                | A-  | a-  | A-  | a-   |      | A3 |
| 68 |               |      | Gulf Ins. And Reinsuerance Co. K.S.C           | A   | a   | A   | a+   |      |    |
| 69 |               |      | KFH Takaful Insurance Company                  |     |     | A-  | a-   |      |    |
| 70 |               |      | Kuwait Reinsurance Company K.S.C.P.            | A-  |     | A-  | a-   |      |    |
| 71 | Liechtenstein | AAA  | Helvetia Global Solution Ltd                   | A   | a   |     |      |      |    |
| 72 | Luxembourg    | AAA  | Barents Reinsurance S.A                        |     |     | A   | a    |      |    |
| 73 |               |      | Liberty Mutual Insurance Europe SE             | A   | a   |     |      |      |    |
| 74 |               |      | SI Insurance (Europe), SA                      | A+  | a+  | A+  | aa-  |      |    |
| 75 |               |      | TransRe Europe S.A.                            | AA+ | a+  | A++ | aa-  |      |    |
| 76 | Malaysia      | BBB+ | Labuan Reinsurance Ltd. (Labuan Re)            |     |     | A-  | a-   |      |    |
| 77 |               |      | Malaysian Reinsurance Berhad (Malaysian re)    |     |     | A-  | a-   | A    |    |
| 78 | Malta         | A+   | Munich Re Of Malta Plc                         | AA- | aa- |     |      |      |    |
| 79 | Mexico        | BBB- | Reaseguradora Patria, S.A. (Patria Re)         |     |     | A   | a    | BBB+ |    |
| 80 | Morocco       | BB+  | Atlantic Re (ex:SCR)                           |     |     | B++ | bbb  | AAA  |    |
| 81 | Nigeria       | B-   | African Reinsurance Corporation                | A-  | a-  | A   | a    |      |    |
| 82 | Oman          | BB+  | Oman Reinsurance Company                       |     |     |     |      | BBB- |    |

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|    |              |     |                                                       |     |     |     |     |     |     |
|----|--------------|-----|-------------------------------------------------------|-----|-----|-----|-----|-----|-----|
| 83 | Qatar        | AA  | Al Koot Insurance & Reinsurance Company P.J.S.C       | A-  | a-  |     |     |     |     |
| 84 |              |     | Doha insurance Group Q.P.S.C                          | A-  | a-  |     |     |     |     |
| 85 |              |     | Qatar Insurance Company Q.S.P.C.                      | A-  | a-  | A-  | a-  |     |     |
| 86 | Saudi Arabia | A+  | Riyadh Reinsurance company (Riyadh Re)                | A-  | a-  |     |     |     |     |
| 87 |              |     | Saudi Reinsurance Company ( Saudi Re)                 |     |     | A-  | a-  |     | A3  |
| 88 |              |     | Walaa Cooperative Insurance Co                        | A-  |     |     |     |     | A3  |
| 89 | Singapore    | AAA | MS First Capital Insurance Limited                    |     |     | A+  | aa- |     |     |
| 90 |              |     | Samsung Reinsurance Pte. Ltd                          |     |     | A++ | aa+ |     |     |
| 91 |              |     | Singapore Reinsurance Corporation Limited             |     |     | A   | a   |     |     |
| 92 |              |     | Starr International Insurance (Singapore) Pte. Ltd.   |     |     | A   | a+  |     |     |
| 93 |              |     | Swiss Re Asia Pte. Ltd.                               | AA- | aa- | A+  | aa  |     | Aa3 |
| 94 | Slovenia     | A   | Pozavarovalnica Sava, d.d (Sava Re)                   |     |     | A   | a   |     |     |
| 95 | South Korea  | AA- | Korean Reinsurance Company (Korean Re)                | A+  | a   | A+  | a   |     |     |
| 96 |              |     | Samsung Fire & Marine Insurance Co. Ltd.              | AA- | aa- | A++ | aa+ |     |     |
| 97 |              |     | Seoul Guarantee Insurance company                     | A+  | a+  |     |     | AA- |     |
| 98 | Spain        | A-  | Atradius Credito y Caucion S.A. de Seguros Reaseguros |     |     | A   | a+  |     | A1  |
| 99 |              |     | Mapfre Re, Compania De Reaseguros, S.A                | A+  | a+  | A   | a   |     |     |

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|     |             |      |                                                     |     |     |    |      |     |     |
|-----|-------------|------|-----------------------------------------------------|-----|-----|----|------|-----|-----|
| 100 | Sweden      | AAA  | IF P&C Insurance Ltd (Publ)                         | AA- | aa- |    |      |     | Aa3 |
| 101 |             |      | SiriusPoint International. Insurance Corp.(Publ)    | A-  | a-  | A- | a-   | A-  |     |
| 102 | Switzerland | AAA  | Allianz Risk Transfer Ag                            | AA- | aa- | A+ | aa   |     | A1  |
| 103 |             |      | Chubb Insurance (Switzerland) Ltd                   | AA  |     |    |      | A   |     |
| 104 |             |      | Echo Rueckversicherungs - AG (Echo Re)              | A   | a   |    |      |     |     |
| 105 |             |      | Helvetia Swiss Insurance Company Ltd                | A+  | a+  |    |      |     |     |
| 106 |             |      | MS Amlin AG                                         | A   | a+  | A+ | aa-  |     |     |
| 107 |             |      | Omnium Reinsurance Co. SA                           | A+  | a+  |    |      |     |     |
| 108 |             |      | Renaissance Re Europe AG                            |     |     | A+ | aa-  |     |     |
| 109 |             |      | Swiss Life ltd                                      | A+  | a+  |    |      |     |     |
| 110 |             |      | Swiss Reinsurance Company Ltd.                      | AA- | aa- | A+ | aa   | A+  |     |
| 111 |             |      | UNIQA Re AG                                         | A   | a   |    |      |     |     |
| 112 |             |      | Zurich Insurance Co. Ltd.                           | AA  | aa  | A+ | aa   | AA- | Aa2 |
| 113 | Thailand    | BBB+ | Asian Reinsurance Corporation (Asian Re)            |     |     | B+ | bbb- |     |     |
| 114 | Togo        | B+   | CICA Re                                             |     |     | B+ | bbb- |     |     |
| 115 | U.A.E       | AA-  | Abu Dhabi National Insurance Co. (P.J.S.C)          | A   | a   | A  | a    |     | A3  |
| 116 |             |      | Abu Dhabi National Takaful P.S.C.                   |     |     | A- | a-   | A-  |     |
| 117 |             |      | Al Ain Ahlia Insurance Co. P.S.C                    | A-  | a-  |    |      |     |     |
| 118 |             |      | Dubai Insurance Company (PSC)                       |     |     |    |      | A   |     |
| 119 |             |      | Emirates Ins. Co. (PSC)                             | A-  | a-  | A- | a-   |     |     |
| 120 |             |      | National General Insurance Company (P.J.S.C)        |     |     | A- | a-   |     |     |
| 121 |             |      | Orient Insurance P.J.S.C.                           | A+  | a+  | A  | a+   |     |     |
| 122 |             |      | Orient Takaful P.J.S.C.                             | A+  | a+  | A  | a    |     |     |
| 123 |             |      | Sukoon Insurance (ex.Oman Insurance Company P.S.C.) | A   | a   |    |      |     |     |
| 124 |             |      | The National Insurance Company -Daman -P.J.S.C      | A   | a   |    |      |     |     |

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|     |    |    |                                                      |     |     |    |     |     |    |
|-----|----|----|------------------------------------------------------|-----|-----|----|-----|-----|----|
| 125 | UK | AA | American International Group UK Limited              | AA- | aa- |    |     |     | A1 |
| 126 |    |    | Aviva Insurance Limited                              | AA- | aa- | A+ | aa- | A+  | A1 |
| 127 |    |    | AXA PPP HEALTHCARE LIMITED                           | AA- |     |    |     | AA  |    |
| 128 |    |    | Bupa Insurance Limited                               |     |     |    |     | A   | A1 |
| 129 |    |    | CNA Insurance Company Limited                        | A+  | a+  |    |     |     |    |
| 130 |    |    | Convex Insurance UK Limited                          | A-  |     | A- | a-  |     |    |
| 131 |    |    | Endurance Worldwide Insurance Limited                |     |     | A+ | aa- |     |    |
| 132 |    |    | HCC International Insurance Co. PLC                  | A+  | a+  |    |     |     |    |
| 133 |    |    | Intact Insurance UK Ltd                              |     |     | A  | a+  |     | A1 |
| 134 |    |    | International General Insurance Company (UK) Limited | A-  |     | A  | a   |     |    |
| 135 |    |    | Markel International Insurance Co.Ltd.               | A   | a   | A  | a+  |     |    |
| 136 |    |    | Mitsui Sumitomo Insurance Company (Europe) Ltd.      |     |     |    |     |     | A1 |
| 137 |    |    | Pelagos Insurance Capital Underwriting Limited       | A-  | a-  | A  | a   |     |    |
| 138 |    |    | QBE Europe SA/NV                                     | A+  |     |    |     |     |    |
| 139 |    |    | QBE UK Limited                                       | A+  | a+  | A  | a+  | A+  | A1 |
| 140 |    |    | Royal & Sun Alliance Reinsurance Ltd.                |     |     | A  | a+  | AA- | A2 |
| 141 |    |    | Starr International (Europe) Limited                 |     |     | A  | a+  |     |    |
| 142 |    |    | W.R. Berkley Europe AG                               | A+  | a+  |    |     |     |    |

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|     |         |     |                                                         |     |     |     |     |     |     |
|-----|---------|-----|---------------------------------------------------------|-----|-----|-----|-----|-----|-----|
| 143 | U.S.A   | AA+ | ACE American Insurance Co.                              | AA  | aa  | A++ | aa+ | AA  | Aa3 |
| 144 |         |     | AGCS Marine Insurance Company                           | AA  | aa  | A+  | aa  |     |     |
| 145 |         |     | Allianz Global Risks U.S. Insurance Co.                 | AA  | aa  | A+  | aa  |     |     |
| 146 |         |     | Ancon Insurance Company                                 | AA- | aa- |     |     |     |     |
| 147 |         |     | Berkshire Hathaway Specialty Insurance Company          | AA+ | aa+ | A++ | aaa |     |     |
| 148 |         |     | Continental Casualty Company                            | A+  | a+  | A+  | a+  |     |     |
| 149 |         |     | Continental Indemnity Company                           |     |     | A-  | a-  |     |     |
| 150 |         |     | Endurance Assurance Corporation                         | A+  | a+  | A+  | aa- |     |     |
| 151 |         |     | Everest Reinsurance Company                             | A+  | a+  | A+  | aa- |     | A1  |
| 152 |         |     | Factory Mutual Insurance Co.                            | A+  | a+  | A+  | aa  | AA  |     |
| 153 |         |     | General Reinsurance Corporation (Gen Re)                | AA+ | aa+ | A++ | aa+ | AA+ | Aa1 |
| 154 |         |     | National Union Fire Ins. Co. Of Pittsburgh Pennsylvania | A+  | a+  | A   | a   | A   | A2  |
| 155 |         |     | Odyssey Reinsurance Company                             | AA- | a   | A+  | a+  |     | A2  |
| 156 | Vietnam | BB+ | PetroVietnam Insurance Corporation (PVI)                |     |     | A-  | a-  |     |     |

NOTE I: It Should be Clarified that Lloyd's ,Arab War Risks Insurance Syndicate (AWRIS) are allowed to conduct Reinsurance Business in Egypt

NOTE II: It Should be Clarified that Assuranceforeningen Skuld(Gjensidig) ,Norway , Gard Marine & Energy Insurance (Europe) AS, Norway and NorthStandard Limited,UK are allowed to conduct Reinsurance Business in Egypt

NOTE III: Oman Reinsurance Company has been authorized to conduct Takaful Reinsurance Businesses through its Takaful Window

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# FRA Reinsurers' Branches List 2026



الهيئة العامة للإشراف المالي  
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| Serial | COUNTRY     | COUNTRY Rating | REINSURER                                          | RATING           |               |                  |               |                  |                  |
|--------|-------------|----------------|----------------------------------------------------|------------------|---------------|------------------|---------------|------------------|------------------|
|        |             |                |                                                    | S&Ps             |               | A.M BEST         |               | Fitch            | Moody's          |
|        |             |                |                                                    | Financial Rating | Credit Rating | Financial Rating | Credit Rating | Financial Rating | Financial Rating |
| 1      | Austria     | AA+            | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |
| 2      | Bahrain     | BBB            | Hannover Rueck SE                                  | AA-              | aa-           | A+               | aa            | AA               |                  |
| 3      | Belgium     | AA             | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |
| 4      | Denmark     | AAA            | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |
| 5      | France      | AA             | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            | AA-              |                  |
| 6      |             |                | Hannover Rueck SE                                  | AA-              | aa-           | A+               | aa            |                  |                  |
| 7      |             |                | Liberty Mutual Insurance Europe SE                 | A                | a             |                  |               |                  |                  |
| 8      |             |                | Partner Reinsurance Europe SE                      | A+               | a+            | A+               | aa-           |                  |                  |
| 9      |             |                | XL Insurance company SE                            | AA-              | aa-           | A+               | aa-           |                  |                  |
| 10     | Germany     | AAA            | Liberty Mutual Insurance Europe SE                 | A                | a             |                  |               |                  |                  |
| 11     | Hong Kong   | AA-            | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |
| 12     | India       | BBB+           | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |
| 13     | Ireland     | AA             | Atradius Credito Caucion S.A. de Seguros Reaseguro |                  |               | A                | a+            |                  | A2               |
| 14     |             |                | AWP Health & Life S.A.                             |                  |               | A+               | aa            |                  |                  |
| 15     | Italy       | BBB+           | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |
| 16     |             |                | Euler Hermes S.A.(Allianz Trade)                   | AA               | aa            |                  |               | AA               | Aa2              |
| 17     |             |                | HDI Global SE                                      | AA-              | aa-           | A+               | aa-           |                  |                  |
| 18     | Luxemborg   | AAA            | Assicurazioni Generali S.p.A                       |                  |               | A+               | aa-           | A+               | Baa1             |
| 19     | Malaysia    | A-             | General Reinsurance AG (Gen Re)                    | AA+              | aa+           | A++              | aa+           |                  | Aa1              |
| 20     |             |                | Swiss Re-takaful                                   | AA-              |               | A+               |               |                  |                  |
| 21     | Netherlands | AAA            | Allianz Global Corporate & Specialty SE            | AA               | aa            | A+               | aa            |                  |                  |

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الهيئة العامة للإشراف المالي  
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|    |             |      |                                                       |     |     |     |     |    |      |
|----|-------------|------|-------------------------------------------------------|-----|-----|-----|-----|----|------|
| 22 | Singapore   | AAA  | Allianz Global Corporate & Specialty SE               | AA  | aa  | A+  | aa  | AA | Aa3  |
| 23 |             |      | HDI Global SE                                         | AA- | aa- | A+  | aa- |    |      |
| 24 |             |      | India International Insurance Pte Ltd                 | A-  | a   |     |     |    |      |
| 25 |             |      | Munich Reinsurance Company                            | AA- | aa- | A+  | aa  |    |      |
| 26 |             |      | Renaissance Reinsurance Ltd                           |     |     | A+  | a-  |    |      |
| 27 | South Korea | AA-  | Allianz Global Corporate & Specialty SE               | AA  | aa  | A+  | aa  |    |      |
| 28 | Spain       | A-   | Allianz Global Corporate & Specialty SE               | AA  | aa  | A+  | aa  |    |      |
| 29 |             |      | Liberty Mutual Insurance Europe SE                    | A   | a   |     |     |    |      |
| 30 | Sweden      | AAA+ | Allianz Global Corporate & Specialty SE               | AA  | aa  | A+  | aa  |    |      |
| 31 | Switzerland | AAA  | AWP P&C S.A                                           |     |     | A+  | aa  | A+ | A1   |
| 32 |             |      | SCOR SE                                               | A+  | a+  | A   | a+  |    |      |
| 33 |             |      | XL Insurance company SE                               | AA- | aa- | A+  | aa- |    |      |
| 34 | U.A.E       | AA   | AIG American International Group UK Ltd.              | A+  |     |     |     | A+ | A1   |
| 35 |             |      | Berkshire Hathaway Specialty Insurance Company (BHSI) | AA+ | aa+ | A++ | aaa |    |      |
| 36 |             |      | fidelis Underwriting Limited                          | A-  | a-  | A   | a   |    |      |
| 37 |             |      | Intact Insurance UK Ltd                               |     |     | A   | a+  |    |      |
| 38 |             |      | Korean Reinsurance Company (Korean Re)                | A+  | a   | A+  | a   |    |      |
| 39 |             |      | Mitsui Sumitomo Insurance Company Ltd                 | A+  |     | AA  |     |    |      |
| 40 |             |      | QBE UK Limited                                        | A+  | a+  | A   | a+  |    |      |
| 41 |             |      | RGA Reinsurance Company Middle East Ltd               | AA- | aa- | A+  | aa- |    |      |
| 42 |             |      | XL Re Europe SE                                       | AA- | aa- | A+  | aa- |    |      |
| 43 |             |      | Zurich Insurance Company Ltd.                         | AA  | aa  | A+  | aa- |    |      |
| 44 | UK          | AA   | Allianz Global Corporate & Specialty SE               | AA  | aa  | A+  | aa  | A+ | Baa1 |
| 45 |             |      | Assicurazioni Generali S.P.A                          |     |     | A+  | aa- |    |      |
| 46 |             |      | Chubb European Group SE                               | AA  | aa  | A++ | aa+ |    |      |
| 47 |             |      | Liberty Mutual Insurance Europe SE                    | A   | a   |     |     |    |      |
| 48 |             |      | Zurich Insurance Co. Ltd.                             | AA  | aa  | A+  | aa  |    |      |

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