

FRA REINSURERS' LIST 2022



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING							
				S&Ps		A.M BEST		Fitch		Moody's	
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Credit Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	BBB-				
2	Australia	AAA	Chubb Insurance Company of Australia Ltd.	AA-	AA-						
3			MetLife Insurance Ltd.	A+	A+						
4			QBE Insurance (Australia) Ltd.	A+	A+						
5	Austria	AA+	Uniqa Insurance Group AG	A-	A-						
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	A+						
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	AA+				
8			Bahrain National Insurance Company BSC			B++	BBB+				
9			Hannover ReTakaful B.S.C.	A+	A+						
10			Saudi Arabian Insurance Co B.S.C			B++	BBB				
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	A-				
12	Belgium	AA	Euler Hermes Group S.A.	AA	AA					Aa3	
13			Inter partner Assistance SA					A-		Aa3	
14	Bermuda	AA-	Allied World Assurance Co Ltd	A-	A-						
15			Arch Re(Arch Reinsurance Ltd)	A+	A+	A+	AA-	A+		A2	
16			Argo Re Ltd			A-	A-				
17			Aspen Bermuda Limited	A-	A-	A	A				
18			AXA XL	AA-		A+	AA-			A2	
19			AXIS Specialty Ltd	A+	A+	A	A+			A2	
20			Chubb Bermuda Insurance Ltd	AA	AA	A++	AA+	AA		Aa4	
21			Chubb Tempest Reinsurance Ltd	AA	AA	A++	AA+	AA		Aa3	
22			Endurance Specialty Insurance Ltd (Montpelier Reinsurance Ltd.)	A+	A+	A+	AA-			A1	
23			Equator Reinsurances Ltd.	A+	A+			A+		A1	
24			Evergreen Insurance Company Limited			A	A				
25			International General Insurance Company Limited	A-	A-	A	A				
26			Liberty Specialty Markets Bermuda Limited	A		A	A			A2	
27			Partner Reinsurance Co. Ltd.	A+	A+	A+	AA-	A+		A1	
28			Qatar Reinsurance Company Limited	A		A	A				
29			RGA Global Reinsurance Co. Ltd.	AA-	AA-						
30			StarStone Insurance Bermuda Limited			A-	A-				
31			Starr Insurance and Reinsurance Limited			A	A				
32			Stellar Insurance Ltd			A	A				
33			XL Bermuda Ltd	AA-	AA-	A+	AA-	AA-		Aa3	
34	Brazil	BBB-	IRB Brasil Resseguros S.A.			A-	A-				

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35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	AA-			AA			
36			Chubb Insurance Company of Canada	AA	AA	A++	AA+				
37	Cayman Islands	AAA	Best Meridian International Insurance co.(SPC)			A-	A-				
38	China	AA-	AIG Insurance Co. China Ltd	A	A						
39			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	A-						
40			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd.)	A							
41			China Continent Property & Casualty Insurance Co. Ltd			A	A				
42			China Life Insurance Co. Ltd	A+	A+			A+		A1	
43			China Pacific Property & Casualty Insurance Co. Ltd.	A	A					A1	
44			China Reinsurance (Group) Corp.	A	A	A	A				
45			China Taiping Insurance Group Ltd. ("China Taiping")					A			
46			China Taiping Insurance (HK) Co. Ltd.	A	A	A	A	A			
47			China United Property Insurance Co. Ltd					A-			
48			China Pacific Property Insurance Co.Ltd.	A	A					A1	
49			Huatai P&C Insurance Co., Ltd.					A			
50			PICC Property & Causality Co. LTD-China							A1	
51			Ping An Property & Casualty Insurance Co. of China Ltd.							A2	
52			China Export And Credit Insurance Corporation (Sinosure)	A+	A+			A+		A1	
53			Sunshine Property and Casualty Insurance Co. Ltd					A-			
54			Swiss Re Corporate Solutions Insurance China Ltd	A+	A+			A+			
55			Taiping General Insurance Co. Ltd	A	A						
56			Taiping Reinsurance (china)Company. Ltd.			A	A				
57			Yingda Taihe Property Insurance Co. Ltd					A			
58	France	AA	AWP Health & Life S.A.			A+	AA				
59			AXA France IARD	AA-	AA-			AA-		Aa3	
60			AXA France Vie	AA-	AA-			AA-		Aa3	
61			AXA Global Re			A+	AA-	AA-			
62			Caisse Centrale De Reassurances (CCR Re)	AA	AA	A+	AA				
63			CCR Re	A	A	A	A				
64			Chubb European Group SE	AA	AA	A++	A++				
65			Coface sa					A+		Baa1	
66			Covea Cooperation	AA-	AA-	A	A+			Aa3	
67			Euler Hermes Group S.A.	AA							
68			HCC International Insurance Co. PLC (Branch)	A+							
69			MMA IARD S.A. Kbis	AA-	AA-						
70			SCOR SE	AA-	AA-	A+	AA-	AA-		Aa3	
71			Sogécap	BBB+	BBB+						

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72	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	AA	A+	AA	AA		Aa3	
73			Allianz Private Krankenversicherungs-AG	AA	AA	A+	AA				
74			Allianz SE	AA	AA						
75			Delvag versicherungs-AG		A-	A-					
76			Deutsche Rueckversicherung AG	A+	A+	A++	AA+	A+	Aa1		
77			DEVK Deutche	A+	A+						
78			General Reinsurance AG	AA+	AA+			AA-			
79			Gothaer Allgemeine Versicherung AG	A-	A-						
80			Hannover Rueck SE	AA-	AA-	A	A+	AA	Aa3		
81			HDI Haftpflichtverband der Deutschen Industrie V.a.G.	A+	A+						
82			HDI Global Se	A+	A+						
83			Munchener Ruck.(Munich Re.)								
84			R + V. Versicherung AG	AA-	AA-	A	A+	AA			
85			VHV Allgemeine Versicherung AG	A+	A+						
86			HDI Global Specialty SE	A+	A+						
87			Wuerttembergische versicherung AG	A-	A-						
88	Guernsey	AA+	GBG Insurance Limited			B++	BBB				
89			Jupiter Insurance Limited			A	A				
90	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	A-	A	A-	AA-			
91			China Taiping Insurance (HK) Company Limited	A	A						
92			Chubb Insurance Hong Kong Ltd.	AA-	AA-						
93			Peak Reinsurance Company Limited (Peak Re)								
94			SCOR Reinsurance Co. (Asia) Ltd	AA-		A	A	A			
95			Sinopec Insurance Ltd.	A+	A+						
96			Taiping Reinsurance Company Limited	A	A			A			
97	India	BBB-	General Insurance Corporation of India (GIC)			B++	BBB+				
98			ICICI Lombard General Insurance Co LTd	AAA		B++	BBB+				
99			India International Insurance Pte. Ltd.	A-	A-						
100					New India Assurance Company Limited						
101	Ireland	A-	Atradius Reinsurance Designated Activity Company			A	A+				
102			AXIS Specialty Europe SE	A+	A+	A	A+				
103			Eni Insurance Designated Activity Company			A	A				
104			IronShore Europe Limited			A-					
105			Partner Reinsurance Europe SE	A+	A+	A+	AA-				
106			RGA International Reinsurance Co. dac.	AA-	AA-	A+	AA-				
107			XL insurance company SE	AA-	AA-						
108					Zurich Insurance plc	AA		A+	AA-		

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109	Italy	BBB	Assicurazioni Generali SPA			A	A+	BBB+		Baa1	
110			Generali Italia S.P.A			A	A+				
111			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	A-	BBB+			
112			UnipolSai Assicurazioni S.p.A.			A-	A-	BBB		Baa3	
113	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd	A+	A+						
114			Mitsui Sumitomo Ins. Co. LTD	A+	A+			A			
115			Sompo Japan Insurance Inc.	A+	A+	A+	AA-				
116			AIG General Insurance Co. Ltd.	A+	A+						
117			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A+	A+	A	A+	A			
118			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	A+	A++	AA+	AA-		Aaa3	
119	Jordan	B+	Arab Orient Insurance Company (gig Jordan)			B++	BBB+				
120			First Insurance Company			B++	BBB+				
121			Middle East Insurance Company PLC			B+	BBB-				
122	Kazakhstan	BBB+	Eurasia Insurance Co. JSC	BBB	BBB	B++	BBB+				
123	kenya	B+	Kenya Re(Kenya Reinsurance Corporation Limited)			B	BB+				
124			ZEP-RE (PTA Reinsurance Company)			B++	BBB				
125	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	A-	A-	A-			A3	
126			Gulf Ins. And Reinsuranc Co. K.S.C	A-	A-	A	A				
127			Kuwait Reinsurance Company K.S.C.P.			A-	A-				
128	Lebanon	B	Arab. Re. Co.(Arab Reinsurance Company)			B	BB+				
129	Liechtenstein	AAA	Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG	A-	A-						
130			StarStone Insurance SE			A-	A-				
131	Luxembourg	AAA	AIG Europe S.A.	A+						A2	
132			Barents Reinsurance S.A			A	A				
133			Liberty Mutual Insurance Europe SE	A	A						
134	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	A-				
135			Energas Insurance Limited			A	A				
136			Malaysian Reinsurance Berhad (Malaysian re)			A-	A-	A			
137			Tune Protect Re Ltd			B++	BBB				
138			Tokio Marine Global Re (Asia Ltd) (Branch)								
139	Malta	A-	Munich Re Of Malta Plc	AA-	AA-						
140			QEL(Qic Europe Limited)	A	A						
141	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	A	BBB+			
142	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	BBB	AAA			
143	Netherlands	AA+	Aegon N.V.		A-					A3	
144			Delta Lloyd Schadeverzekering N.V.	A							
145			Nationale Borg Reinsurance N.V			A	A				

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146	Nigeria	BB-	African Reinsurance Corporation	A-	A-	A	A				
147			Continental Reinsurance Plc.			B+	BBB-				
148	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	A						
149			Gard Marine & Energy Insurance (Europe) AS	A+	A+						
150			Norwegian Hull Club	A	A			B+			
151	Oman		Oman Reinsurance					BB+			
152	Panama		Ocean International Reinsurance Company Limited			A-	A-				
153	Philippine	BBB	National Reinsurance Corporation of the Philippines			B++	BBB				
154	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	A-						
155			Doha insurance CO. Q.S.C	A-	A-						
156			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	BBB				
157			Qatar Insurance Co. S.A.Q.	A	A	A	A				
158			Qatar Reinsurance Company Ltd.	A		A	A				
159	Russia	BB-	AlfaStrakhovanie OAO	BBB-							
160			Ingosstrakh Ins. Co.	BBB-	BBB-	B++	BBB				
161			INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	BBB	B++	BBB				
162			Russian National Reinsurance Company					BBB			
163	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)							Aa3	
164			Malath Cooperative Insurance & Reinsurance Co.							Baa2	
165			Saudi Re for Cooperative Reinsurance Co.							A1	
166			Tawuniya Ins. co.	BBB+	BBB+						
167	Sierra Leone	D	WAICA RE			B+	BBB-				
168	Singapore	AAA	Aviva Ltd							A3	
169			Liberty Specialty Markets Singapore Pte. Ltd.	A						A3	
170			MS First Capital Insurance Limited			A	A+				
171			India International Insurance Pte. Ltd. (Branch)	A-	A-						
172			Samsung Reinsurance Pte. Ltd			A	A				
173			Scor reinsurance Asia - Pacific Pte Ltd	AA-		A+	AA-				
174			Swiss Re Asia PTE Ltd.	AA-	AA-	A+	AA			Aa2	
175			QBE Insurance Singapore Pte.Ltd	A	A						
176	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	A				
177			Triglav Reinsurance Co	A	A						
178	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-							
179	South Korea		Hyundai Marine & Fire Insurance Co. Ltd.	A-	A-	A	A				
180			Korean Re. (Korean Reinsurance Company)	A	A	A	A				
181			Samsung Fire & Marine in. co. Ltd.	AA-	AA-	A++	AA+				
182			Seoul Guarantee Insurance	A+	A+			AA-			
183	Spain	BBB+	Atradius Credito y Cauccion S.A. de Seguros Reaseguros			A	A+			A2	
184			MAPFRE RE, Compania de Reaseguros, S.A.	A+	A+	A	A+				
185	Sweden	AAA	IF P&C Insurance Ltd (Publ)	A+	A+					A1	
186			Lansforsakringar Sak Forsakrings AB	A						A2	
187			Sirius International. Insurance Corp.	A-	A-	A-	A-	A-			

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188	Switzerland	AAA	Allianz Risk Transfer AG	AA-	AA-	A+	aa				
189			Allianz Suisse Versicherungs-Gesellschaft	AA	AA-						
190			MS Amlin AG	A	A						
191			Basler Versicherung AG	A+	A+						
192			Chubb Reinsurance (Switzerland) Ltd.	AA	AA						
193			Chubb Insurance (Switzerland) Limited	AA	AA						
194			Echo Rueckversicherungs - AG (Echo Re)	A-	A-						
195			Helvetia Schweizerische Versicherungsgesellschaft AG Co.	A	A						
196			New Reinsurance Company Ltd.	AA-	AA-	A+					
197			Omnium Reinsurance Co. SA	A+	A		aa				
198			Swiss Reinsurance Co. Ltd	AA-	AA-	A+	aa				
199			Swiss Re Corporate Solution Ltd	AA-	AA-	A+	aa				
200			Trans Re. Zurich	A+	A+	A+	aa-				
201			Validus Reinsurance -(Switzerland) Ltd	A+	A+	A	a				
202			Zurich Insurance Co. Ltd.	AA	AA	A+	aa-				
203	Taiwan	AA-	Central Reinsurance Corporation	A	A	A	a				
204	Thailand	BBB+	Asian Re			B+	bbb-				
205	Tunis	BB-	Societe Tunisienne de Reassurance (Tunis Re) (Tunisia)			B+	bbb-	AA			
206	Turkey	BB+	Gulf Sigorta (Gulf Insurance Group)	A-	A-						
207			Mapfre Genel Sigorta S.A					AA+			
208	U.A.E	A	Abu Dhabi National Insurance Co. (PSC)	A	A						
209			Al Ain Ahlia Insurance Co.							A3	
210			AIG MEA Limited	A	A						
211			Al Buhaira National Insurance Co. (PSC)	BB+	BB+						
212			Al Dhafra Ins. Co.			B++	bbb+			Baa1	
213			Allianz Risk Transfer AG	AA-	AA-						
214			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+		A++					
215			Dubai Insurance Company			A-	a-				
216			Emirates Ins. Co. (PSC)	A-	A-	A-	a-				
217			HDFC International life and Re Company Limited (HDFC International)	BBB							
218			Korean Reinsurance Company	A							
219			National General Insurance Company (P.S.C.)			A-	a-				
220			Oman Insurance Company P.S.C.	A-		A	a				
221			Orient Insurance P.J.S.C.	A	A	A	a+				
222			RGA Reinsurance Company Middle East Ltd (Branch)	AA-							
223			Union Insurance Company P.S.C			B++	bbb				
224			Zurich insurance company Ltd (Branch)*								
225			AIG American International Group UK Ltd.	A+							
226			Arch Insurance Co. (UK) Ltd.	A+	A+	A+	aa-				

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227	UK	AAA	Aspen Insurance U.K. Ltd.	A-	A-	A	a				
228			Aviva Insurance Limited	AA-	AA-	A	a+				
229			AXA Insurance UK plc	AA-	AA-					Aa3	
230			AXA PPP HEALTHCARE LIMITED	AA-							
231			Berkshire Hathaway International Insurance Ltd.	AA+	AA+						
232			Bupa Insurance Limited							A1	
233			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	AA-	A+	aa-				
234			Chubb Insurance Co. of Europe SE	AA		A++					
235			Convex Insurance UK Limited	A-		A-	a-				
236			CNA Insurance Co. Ltd.	A+							
237			Ecclesiastical Insurance Office PLC	A-	A-	A	a				
238			Fidelis Underwriting Limited	A	A-	A-	a				
239			Great Lakes Insurance (U.K.) SE			A+	aa				
240			HCC International Insurance Co. PLC	A+	A+						
241			Hiscox Ins. Co. Ltd.	A	A	A					
242			International General Insurance Company (UK) Limited	A-		A	a				
243			Lancashire Insurance Co. Ltd.	A-	A-	A	a+				
244			Legal & General Assurance Society Ltd.	AA-	AA-						
245			Lloyd's	A+		A					
246			Markel International Insurance Co.Ltd.	A		A	a+				
247			QBE UK Limited	A+	A+	A	a+				
248			QBE Re (Europe) Ltd.	A							
249			Royal & Sun Alliance Reinsurance Ltd.	A	A						
250			SCOR UK Company Limited	AA-		A+	aa-				
251			Starr International (Europe) Limited			A	a				
252			Tokio Marine HCC	A-		A		A-			
253			Tokio Marine Kiln Insurance Ltd.	A+							
254			TransRe .London Limited	A+	A+	A+					
255			Travelers insurance Co. Limited	AA	AA	A++	aa+				
256			TT Club Mutual Insurance Limited			A-	a-				
257			W.R. Berkley Europe AG	A+	A+						
258			GBG Insurance limited USA			B++					
259			Zurich Insurance plc	AA	AA	A+	aa-				

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260	U.S.A	AA+	ACE American Insurance Co.	AA	AA	A++	aa+			Baa1	
261			AGCS Marine Insurance Company	AA	AA	A+	aa				
262			Allianz Global Risks U.S. Insurance Co.	AA	AA	A+	aa				
263			American Agricultural insurance Company			A	a				
264			American Home Assurance CO.	A+	A+	A	a				
265			American International Group INC		BBB+		bbb				
266			American Life Insurance Co. (DE)	AA-	AA-						
267			Berkley Regional Insurance Co.	A+	A+	A+	aa-				
268			Berkshire Hathaway Specialty Insurance Company	AA+	AA+	A++	aaa				
269			Continental Casualty Company	A+		A	a+				
270			Everest National Insurance Co.	A+	A+	A+					
271			Everest Reinsurance Company	A+	A+	A+	aa-				
272			Factory Mutual Insurance Co.	A+	A+	A+	aa				
273			General Reinsurance Corporation (Gen Re)	AA+	AA+	A++	aa+				
274			General Security Indemnity Co. of Arizona	AA-		A+	aa-				
275			Houston Casualty	A+	A+	A++	aa+				
276			Liberty Mutual Ins. Co.	A	A	A	a				
277			National Liability & Fire Ins. Co.	A+		A++	aaa				
278			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	A+	A	a				
279			New Hampshire Ins.	A+	A+	A	a				
280			Odyssey Reinsurance Company	A-	A-	A	a+				
281			Prudential Ins. Co. of America	AA-	AA-	A+	aa-				
282			State Automobile Mutual Ins Co.		A+	A-	a-				
283			Transatlantic Re. Co.	A+		A+	aa-				
284			Travelers Companies inc.		A		a+				
285			Zurich American Insurance Company	AA	AA	A+	aa-				
286	Vietnam	BB-	Pertolimax Insurance Corporation (PJICO)			B+	bbb-				
287			PetroVietnam Insurance Corporation (PVI)			B++	bbb+				
288			Vietnam National Reinsurance Corporation (VINARE)			B++	bbb+				

* Note: Zurich Insurance Company Ltd. (Dubai Branch), Special Approval to be renewed annually according to a guarantee letter issued by parent company.

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